Africa Finance Corporation (Privileges and Immunities) (Amendment) Regulations 2026

GN No. 128 of 2026

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THE INTERNATIONATIONAL ORGANISATIONS AND CONFERENCES (PRIVILEDGES AND IMMUNITIES) ACT

Regulations made by the Minister under section 19 of the International Organisations and Conferences (Privileges and Immunities) Act

1. These regulations maybe cited as the **Africa Finance Corporation (Privileges and Immunities) (Amendment) Regulations 2026.**

2. In these regulations -

"principal regulations" means the Africa Finance Corporation (Privileges and Immunities) Regulations 2021.

3. Regulation 4 of the principal regulations is amended by deleting the words "Articles 8 to 14" and replacing them by 'the words "Articles 8 to 16".

4. The Schedule to the principal regulations is amended by adding the following new articles -

Article 15: Exemption from Taxation

1. The Corporation, its property, assets, income, operations and transactions shall be exempt from all taxation and custom duties. The Corporation, and its receiving, fiscal and paying agents shall be exempt from any obligation relating to the payment, withholding or collection of any tax or duty out of funds owned by, or otherwise appertaining to, the Corporation.

2. Without prejudice to the generality of the provisions of paragraph 1 of this Article, each Member State shall take all necessary action to ensure that the property and assets of the Corporation, its capital, reserves and dividends, loans, credits, guarantees, securities, and other investments and transactions, interest, commissions, fees, profits; gains, proceeds of realization and other income, return and moneys of any kind, accruing, appertaining or payable to the Corporation from any source shall be exempt from all forms of taxes, duties, charges, levies, and imposts of any kind whatsoever, including stamp duty and other documentary taxes, heretofore levied or hereafter imposed in its territory.

3. The provisions of paragraph 1 and 2 of this Article shall be applied without prejudice to the right of the Member States to tax their residents in the manner each Member State deems appropriate.

Article 16: Fiscal Exemptions, Financial Facilities$_4$ Privileges and Concessions

1. The Corporation shall be accorded by each Member State a status not less favourable than that of a non-resident corporation, and shall enjoy all fiscal exemptions, financial facilities, privileges and concessions granted to international organisations, banking establishments and financial institutions by the Member States.
2. Without prejudice to. the generality of the provisions of Article 12 and paragraph 1 of this Article, the Corporation may freely and without any restrictions but to the extent necessary to implement its purpose carry out its functions, as contained in Article 3 of this Agreement.

5. These regulations shall be deemed to have come into operation on 15 September 2021.

Made by the Minister on 13 July 2026.